

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 01.07.2025

Misc. Application No. 704 of 2025

In

[Appeal No. 181 of 2025]

Saurabh Madhusudan Patel & Anr.

...Applicants

Versus

Securities and Exchange Board of India

...Respondent

Mr. Kunal Katariya, Advocate for Applicants.

Mr. Suraj Chaudhary, Advocate with Ms. Khushbu Chhajer,
Mr. Nishit Dhruva, Ms. Rasika Ghate and Ms. Khushbu Trivedi,
Advocates i/b. MDP Legal, Advocates for the Respondent.

ORDER:

Not on Board. A praecipe has been moved by the
respondent.

2. Learned advocate on both sides agree that the interim
order was passed subject to deposit of 50% both the penalty and
disgorgement amount.

3. Order dated 19.06.2025 is accordingly clarified. Praecipe
is disposed of.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member